

Estimated One Term Budget Instructions

This worksheet is provided for your convenience. Do not return this worksheet to Financial Aid

Step 1:

Enter your OSU tuition and fee costs for a single term. Estimated tuition and fee amounts are listed online at financialaid.oregonstate.edu/review_costofattendance. Tuition and fee averages are calculated using 15 credits per term.

If you live on-campus, enter the amount you expect to pay for your housing and meal plan. The OSU Housing and Dining Office provides a rate sheet online at uhds.oregonstate.edu/rates to help you estimate these costs.

Other charges (such as the one-time matriculation fee) may also apply. More information on these may be found at fa.oregonstate.edu/business-affairs/tuition-and-fee-information.

Add together your estimates for tuition, fees, room and board to determine the estimated total will be due to OSU.

Step 2:

Enter your single term financial aid information (be sure not enter the amount for entire year). You may find this through "MyOSU" under the "Paying for College" tab. Keep in mind that Ford Direct and PLUS loans have an origination fee that is deducted by the lender prior to disbursement. Current loan fees can be found here: studentaid.ed.gov/sa/About/announcements/interest-rate.

Add together your total financial aid in step 2.

Step 3:

Enter the "Total Bill Due" from **step 1**. Enter the "Total Financial Aid" from **step 2**. Subtract your "Total Financial Aid" from the "Total Bill Due".

If the balance is positive, you will need to be prepared to pay the balance of your bill with other resources (such as a private loan or outside scholarships). For billing deadlines, registration hold and interest charge information please visit fa.oregonstate.edu/business-affairs/studentbilling.

If the balance is negative, you have more financial aid than the amount you owe OSU. A refund will be issued for the excess funds.

*If you will receive money back, be sure to review your budget to see if you really need this amount of financial aid. Perhaps it would be in your best interest to reduce the amount of student or parent loans prior to receiving a large refund.

*It is important to note that **students will have additional costs** related to attending college. Most notably, students must obtain their own textbooks and supplies for courses. Additionally, students may need to budget for other transportation and miscellaneous costs associated with their attendance at college, but not billed to them by the college (e.g. gasoline costs, clothes, toiletries, etc.).



Estimated One Term Budget Instructions On Back

STEP 1 WHAT WILL I OWE?

Tuition & Fees*	\$
Room & Board	\$
Total Bill Due	\$

Tuition & Fees estimates can be found at financialaid.oregonstate.edu/review_costofattendance

* Actual tuition charges are accessed prior to the beginning of each term and viewable on your account summary. Room & Board rates are posted online at uhds.oregonstate.edu/rates

STEP 2 WHAT IS MY FINANCIAL AID?

Federal Pell Grant	\$	
Fed Supp Ed Opp Grant	\$	
Oregon Opportunity Grant	\$	
OSU Grants	\$	
OSU Scholarships	\$	
Private Scholarships	\$	
Federal Perkins Loan	\$	
Other	\$	Gross Loan Amt
Fed Direct Subsidized	\$	\$
Fed Direct Unsubsidized	\$	\$
Fed Direct PLUS Loan (Parent)	\$	\$
Total Financial Aid	\$	

Loan origination fees deducted prior to disbursement will vary by year.

The Parent Plus loan requires a separate application and credit check each year.

STEP 3 WHAT WILL I OWE AFTER MY AID IS APPLIED?

Total Due at Fee Payment (step 1)	\$
Minus Financial Aid (step 2)	\$
Balance	\$

If a positive balance, you owe OSU. If a negative balance, you will receive money back after fee payment.

Additional Information:

* This budget does not include estimated costs for books & supplies.

* Federal Aid funds may not be used for all charges accrued at OSU such as parking permits and student account interest. Students should review their account balance on a regular basis even if a refund is issued.

* Work-study money does not disburse like other aid. It is only paid for hours worked. It is the student's responsibility to obtain a work-study job. The student will earn a monthly paycheck based on the number of hours worked per month.

* If you plan to use the PLUS loan, a separate application, credit check, and Master Promissory Note are required. PLUS loans are applied for online at studentloans.gov.